

TOWN OF EATONIA

BYLAW NO. 7/21

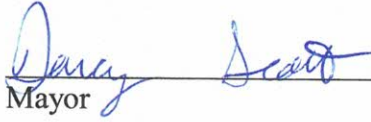
A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Eatonia, in the Province of Saskatchewan enacts as follows:


1. **Due Date**
Property and other taxes imposed by the Town of Eatonia are deemed to be imposed on the first day of January in each year and shall be due on June 30.
2. **Penalty on Arrears of Taxes**
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they were levied, shall be subject to a penalty:
 - i) 10% penalty on the 1st day of January in the year in which the taxes become arrears of taxes; and
 - ii) 1% per month compounded on the first day of each month from February to June inclusive on the arrears of taxes unpaid.
 - iii) The effective annual rate is 15.6%.
 - b) The penalty charges are to be added to and shall form part of the tax roll.
3. **Penalty on Current Taxes**
 - a) Where current taxes remain unpaid after the due date noted in section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 1% of the unpaid tax as at the first day of each month in which the penalty is being applied.
 - b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
 - c) The penalty charges are to be added to and form part of the tax roll.
4. **Incentive Program - Prompt Payment**
 - a) Discounts shall be allowed from the time the notice of the levy is sent until June 30, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of April 30 shall be eligible for a discount of 3% of the amount paid;
 - ii) during the month of May shall be eligible for a discount of 2% of the amount paid;
 - ii) during the month of June shall be eligible for a discount of 1% of the amount paid.
5. **Incentive Program - Prepayments**
 - a) From January 1 until April 30, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) The rate of discount relative to prepayment of taxes:
 - i) during the month of January shall be 6%;
 - ii) during the month of February shall be 5%;
 - iii) during the month of March shall be 4%; and
 - iv) during the month of April shall be 3%.
 - c) Where prepayments are received prior to completion of the tax roll for the current year, the maximum payment shall be estimated on the basis of the taxes levied against the property for the preceding year.

6. **Education Property Taxes**
Sections 4 and 5 do not apply to property taxes levied on behalf of a school division.
7. **Repeal Previous Incentive and/or Penalty Programs**
Bylaw No. 4/20 is hereby repealed.
8. **Coming Into Force**
This bylaw shall come into force on January 1, 2021.





Mayor



Administrator

Read a third time and adopted
this 13th day of April, 2021



Administrator

Certified to be a true copy of Bylaw No. 7/21
adopted by the Council of the Town of Eatonia
On the 13th day of April, 2021.

Cheryl Bailey, Administrator

